



JET INFRAVENTURE LIMITED

March 9, 2023

To,
The Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Code - 538794

Subject: Outcome of Board Meeting held on 9th March, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to submit that the Board of Directors of the Company in its meeting held on today, Thursday, March 9, 2023 has, *inter alia*, considered and approved the following matter:-

1. Increase in existing Authorised Share Capital of the Company from the present Rs.3,00,00,000/- (Rupees Three Crores Only) divided into 20,96,000 (Twenty Lakhs Ninety Six Thousand) Equity Shares of Rs.10/- (Rupees Ten) each and 9,04,000 (Nine Lakhs Four Thousand) Preference Shares of Rs. 10/- (Rupees Ten) each to Rs.5,50,00,000/- (Rupees Five Crore Fifty Lakhs Only) divided into 45,96,000 (Forty Five Lakhs Ninety Six Thousand) Equity Shares of Rs.10/- each and 9,04,000 (Nine Lakhs Four Thousand) Preference Shares of Rs. 10/- (Rupees Ten) each and subsequent alteration to the Memorandum of Association of the Company, subject to shareholders approval;
2. Issuance of bonus equity shares in the proportion of 1:1, that is 1(One) bonus equity share of Rs. 10/- each for every 1(One) fully paid up equity shares held, as on the record date, subject to approval of the Members of the Company. Information as per regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed herewith as **Annexure A**.

The Board has fixed Record Date for reckoning eligible shareholders entitled to receive bonus shares, as stated below:-

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Friday, 14th April, 2023 as the Record Date, for the purpose of ascertaining the eligibility of shareholders entitled for issuance of Bonus Equity Shares in the proportion of 1 (One) Equity Shares of Rs. 10/- each for every 1 (One) existing Equity Shares of Rs. 10/- each, subject to the approval of Members, which being obtained through Extra Ordinary General Meeting.

3. Issuance of 903000, 12% non-convertible redeemable cumulative preference shares ("NCRCPs") of the Company at an issue price of Rs. 325/- (including premium of Rs. 315/- per share) for an amount upto Rs. 29,34,75,000/- (Twenty Nine Crores Thirty Four Lakhs Seventy Five Thousand Only) in one or more tranches to MDI Global India Private Limited ("Proposed Allottee") for cash on private placement basis, subject to the approval of the members of the company; The details as required under Regulation 30 of SEBI Listing Regulations with respect to issuance of securities are enclosed as **Annexure B**.
4. Decided to convey Extra Ordinary General Meeting (EGM) of the Members of the Company on Thursday, 6th April, 2023 at 10:30 AM at the registered office of the Company situated at Office No.1, E Wing, 1st Floor,





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Nandanvan Apartment, Kandivali Link Road, Opp. Laljipada Police Chowki, Kandivali (West), Mumbai 400067.

5. Appointed Ms. Pooja Malkan, Practicing Company Secretary, as scrutinizer for the above-mentioned events.

The meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 11.30 a.m.

You are requested to please take note of the same for your record.

Thanking You,

Yours faithfully,
For Jet Infraventure Limited

Krunal Shah
Company Secretary & Compliance Officer



Encl.: a/a



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Annexure A

As per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of bonus shares:

| Sr. No. | Particulars | Description |
|---------|--|--|
| 1 | Whether bonus is out of free reserves created out of profits or share premium account; | Yes |
| 2 | Bonus ratio | 1:1 |
| 3 | Details of share capital - pre and post bonus issue | The pre bonus paid up equity share capital as on the date of this letter is Rs. 2,09,60,000 consisting of - 20,96,000 equity shares of Rs. 10/- each The post bonus paid up equity share capital of the company will be Rs. 4,19,20,000 consisting of - 41,92,000 shares of Rs. 10/- each |
| 4 | free reserves and/ or share premium required for implementing the bonus issue | Rs. 2,09,60,000/- |
| 5 | free reserves and/ or share premium available for capitalization and the date as on which such balance is available; | Unaudited Financial statement of the Company for half year ended 30 th September, 2022. The Reserves & Surplus is Rs. 321.93 Lacs |
| 6 | whether the aforesaid figures are audited | No, it is unaudited |
| 7 | estimated date by which such bonus shares would be credited/dispatched | Within 2 months from the date of Board's approval i.e. by 9 th May 2023 |

For Jet Infraventure Limited

Krunal Shah

Company Secretary & Compliance Officer





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Annexure B

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are as under:

Issuance of securities:

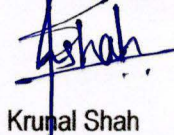
1. Type of securities proposed to be issued {viz. Equity shares, convertibles etc.) - **Preference Shares - 12% Non-convertible redeemable cumulative preference shares ("NCRCPs")**
2. Type of issue (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) - **Private Placement Preferential Basis.**
3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)
 - **903000 12% Non-convertible redeemable cumulative preference shares ("NCRCPs") of the Company of face value of Rs. 10 each at an issue price of Rs. 325 including premium of Rs. 315 per share amounting up to Rs. 29,34,75,000/- in one or more tranches.**
4. In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

• Name and number of the investors:

| Name of the proposed Investors | Category | Pre Issue shareholding structure | | Proposed Allotment of Preference shares | Post Issue Shareholding Structure | |
|----------------------------------|--------------|----------------------------------|---|---|-----------------------------------|-----|
| | | No. | % | | No. | % |
| MDI Global India Private Limited | Non-Promoter | Nil | 0 | 903000 | 903000 | 100 |

5. Issue price/allotment price (in case of convertibles) - **Not Applicable.**
6. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument - **Not Applicable**

For Jet Infraventure Limited


Krupal Shah

Company Secretary & Compliance Officer

